



EMPYREAN

SKYVIEW PROJECTS PRIVATE LIMITED

DIRECTOR'S REPORT 2018-19

BOARD OF DIRECTORS

- Mr. Syed Tariq - Chairman
- Mr. Syed Junaid Altaf - Managing Director
- Mr. Naveen Prothi - Director
- Mr. Rahul Jain - Director

BANKERS

- The Jammu & Kashmir Bank Limited

AUDITORS

- Manzoor & Co., Chartered Accountants, Srinagar

REGISTERED OFFICE

- 411 (B2) 4th-floor South Block, Bahu Plaza Jammu, Jammu - 180012, Jammu & Kashmir

For Empyrean Skyview Projects Pvt. Ltd.

Chairman

For Empyrean Skyview Projects Pvt. Ltd.

Syed Junaid Altaf
Managing Director

Registered office address: 411 (B2), 4th Floor, South Block, Bahu Plaza, Jammu – 180012, Jammu and Kashmir
Delhi office address: Plot No 1, First Floor, Kehar Singh Estate, Westend Marg, Lane No 2, Saket, New Delhi – 110030
Tel: +91-11-41130113/114/115 | admin@empyrean.net.in | www.empyrean.net.in

CIN: U45400JK2014PTC004252

A wholly owned subsidiary of FIL Industries Limited

To,

The Members,

Your Directors take pleasure in presenting their 05th Annual Report on the business and operations of your Company and the accounts for the Financial Year ended March 31, 2019.

1. Financial summary or highlights/Performance of the Company

A brief of financial performance for the FY 2018-19 and its comparison with previous year is given below:

Particulars	2018-19 (Amount in INR)	2017-18 (Amount in INR)
Total Income	85,112	15,98,733
Total Expenses	-	-
Profit (Loss) before tax	85,112	15,98,733
Less: Tax Expenses		
(a) Current Tax	23,700	5,18,600
(b) Deferred Tax	-	-
Profit (Loss) after tax	61,412	10,80,133
Earning Per Equity Share		
Basic	0.12	2.20
Diluted	0.12	2.20

The commercial operations of the Company have not been started during the period under review. The decline in the total income of the Company is due to fall in the interest income on fixed deposits.

2. OPERATIONS

The Company is a wholly owned subsidiary of FIL Industries Limited and is engaged in the business of tourism, entertainment and public infrastructure, implementing best practices and principles in pioneering the development of mountain tourism in India, encompassing a broad range of outdoor leisure, adventure and sports activities.

Your Company's Project "Skyview Patnitop by Empyrean" at Patnitop, Jammu & Kashmir being the highest ropeways project of India providing highest (ground clearance) ropeway ride along with adventure activities is lined up for its soft launch in early 2019-20.

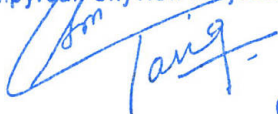
3. Brief description of the Company's working during the year/State of Company's affair

Your Company during the period under review has engaged and associated itself in formulating and implementing various marketing strategies by collaborating with many Trade Unions, Travel and Trade platforms, Online Travel Agencies (OTA's).

Your Company has hired clients to provide retained integrated Marketing support with a comprehensive brand strategy, brand positioning, offline and digital marketing in order to establish brand awareness and drive demand generations for customers.

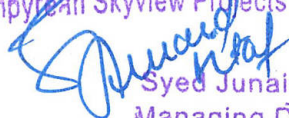
Your Company has become allied member of various National Travel Trade Associations who are actively engaged in the promotion of "Domestic Tourism" in the Country such as:

For Empyrean Skyview Projects Pvt. Ltd.



Chairman

For Empyrean Skyview Projects Pvt. Ltd.



Syed Junaid Altaf
Managing Director

- Association of Domestic Tour Operators of India (ADTOI)
- Adventure Tour Operators Association of India (ATOAI)
- Ecotourism Society of India
- Indian Association of Tour Operators (IATO)
- Travel Agents Association of India (TAAI)

In January 2019, "Skyview Patnitop by Emyrean" participated in two major Travel Trade events namely SATTE-2019 AND OTM-2019 being one of the largest trade events in Asia with participants from India and across the World.

4. Change in the nature of business, if any:

There is no change in the nature of business during the year under review.

5. Registered Office of the Company

During the year under review, the Company has shifted its registered office from 31 C/C Gandhi Nagar, Jammu, Jammu & Kashmir-180004 to 411 (B2), 4th Floor, South Block, Bahu Plaza Complex, Jammu, Jammu & Kashmir-180012.

6. Details of Subsidiary, Joint Venture or Associate Companies

The Company does not have any subsidiary, joint venture or associate Company.

7. Consolidated Financial Statements

Company does not have any subsidiaries so there is no need to prepare consolidated financial statement for the FY 2018-19.

8. Details of Amount to be Transferred to Reserves

The Company has earned a profit of Rs. 61,412/- (Rupees Sixty-One Thousand Four Hundred Twelve Only) during the financial year under consideration and it proposed to transfer said amount to reserves.

9. Dividend

The Directors have not recommended any dividend for the year under review.

10. Share Capital

The authorized share capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each.

During the financial year under review, the Company has allotted 10,10,000 (Ten Lacs Ten Thousand) equity shares having a face value of Rs. 100/- per share to its Holding Company - FIL Industries Limited against conversion of unsecured loan of Rs. 10,10,00,000/- (Rupees Ten Crores Ten Lacs Only) obtained by the Company from FIL Industries Limited.

Accordingly, the Issued, Subscribed and Paid-up Capital of your Company has been increased to INR 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 15,00,000 (Fifteen Lacs) equity shares of Rs. 100/- (Rupees One Hundred Only) each.

For Emyrean Skyview Projects Pvt. Ltd.



Chairman

For Emyrean Skyview Projects Pvt. Ltd.



Syed Junaid Altaf
Managing Director

Issue of Shares with Differential Rights

The Company has not issued shares with differential rights during the financial year 2018-19.

Issue of Sweat Equity Share

The Company under the provision Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 has not issued sweat equity shares during the FY 2018-19.

11. Board of Directors

There was no change in the composition of the Board of Directors of the Company during the financial year under consideration. However, Mr. Rahul Jain has resigned from the Directorship of the Company with effect from July 13, 2019 vide his resignation letter dated July 10, 2019.

Further, Mr. Naveen Prothi, Director of the Company retires by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment.

12. Meetings of Board of Directors

During the year 16 (Sixteen) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

13. Auditors

M/s Manzoor & Co, Chartered Accountants, Srinagar were appointed as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting of the Company to be held for Financial Year 2023-24. In this regard, the Company has received a certificate from the auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies, Act, 2013.

14. Board's Comment on Auditors' Report

The Auditors' Report does not contain any disqualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

15. Disclosure about Cost Audit

As per the Cost Audit Orders, Cost Audit is not applicable to the Company for FY 2018-19.

16. Secretarial Audit Report

In terms of 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Secretarial Audit is not applicable to the Company for FY 2018-19.

17. Holding Company

The Company is a wholly owned subsidiary of FIL Industries Limited, pursuant of the section 2(87) (ii) of the Companies Act, 2013.

18. Risk management policy

Risks are events or situations which may lead to negative consequences on the Company's businesses. A formal Risk Management Approach is being adopted by the Company to manage the uncertainty.

For Empyrean Skyview Projects Pvt. Ltd.


Chairman

For Empyrean Skyview Projects Pvt. Ltd.


Managing Director

19. Extract of annual return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as Annexure I.

20. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

21. Deposits

The Company has not accepted any deposits during the year under review.

22. Particulars of loans, guarantees or investments under section 186

Details of Loans:

S. No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
NIL									

Details of Investments: -

S. No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
NIL							

Details of Guarantee / Security Provided:

S. No	Date of providing security/ guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
NIL							

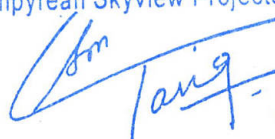
23. Particulars of contracts or arrangements with related parties:

Referred to Section 188(1) of the Companies Act, 2013, there are no related party transactions during FY 2018-19.

24. Obligation of Company under the sexual harassment of women at workplace (prevention, prohibition and redressal) Act, 2013

Your Company is committed to provide a safe and conducive environment to its employees. During the year Company has not received any complaint of harassment.

For Empyrean Skyview Projects Pvt. Ltd.


Chairman

For Empyrean Skyview Projects Pvt. Ltd.


Managing Director

25. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil

b) Technology absorption

(i)	the efforts made towards technology absorption	Nil
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Nil and the total foreign exchange earned was Rs. Nil

26. Corporate Social Responsibility (CSR)

As per Section 135 of the Act, constitution of CSR Committee is not mandatory as the said provisions of the Section 135 of the Companies Act 2013 are not applicable to the Company.

25. Human Resources

Your Company treats its "human resources" as one of its most important assets. Human Resource focuses on Employee Productivity and Cost, Talent Management, Diversity and Inclusion.

27. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, states that –

(a) in the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

For Emperan Skyview Projects Pvt. Ltd.



Chairman

For Emperan Skyview Projects Pvt. Ltd.



Syed Junaid Altaf
Managing Director

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis; and

(e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

(f) the Company being unlisted, sub-clause (i) of the Companies Act, 2013, pertaining to laying down internal financial control is not applicable to the Company.

28. Transfer of Amounts to Investor Education and Protection Fund

Funds lying unpaid or unclaimed for a period of seven years are required to be transferred to Investor Education and Protection Fund (IEPF).

Your Company incorporated in the year 2014 and therefore no funds are required to be transferred to IEPF.

29. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results. The Board places on record its appreciation for the continued co-operation and support extended to the Company by vendors, banks, financial institutions, legal advisors, business associates and all the employees with whose help, cooperation and hard work the Company is able to successfully launch "Skyview Patnitop by Empyrean".

For and on behalf of the Board of Directors

For Empyrean Skyview Projects Pvt. Ltd. For Empyrean Skyview Projects Pvt. Ltd.

Syed Tariq
Chairman
DIN: 00094590

Syed Junaid Altaf
Managing Director
DIN: 02783678

Place: Jammu & Srinagar
Date: 25.07.2019



EMPYREAN

SKYVIEW PROJECTS PRIVATE LIMITED

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45400JK2014PTC004252
ii	Registration Date	22.10.2014
iii	Name of the Company	Empyrean Skyview Projects Private Limited
iv	Category/Sub-category of the Company	Company Limited by shares
v	Address of the Registered office & contact details	411 (B2) 4th-floor South Block, Bahu Plaza Jammu and Kashmir- 180012
vi	Whether listed company	Unlisted
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Nil

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

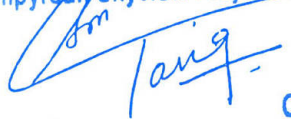
All the business activities contributing 10% or more of the

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Other Civil Engineering Work	9953	0

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	FIL Industries Limited	U24231JK1989PLC001136	Holding	100.00	2(87)(ii)

For Empyrean Skyview Projects Pvt. Ltd.


Chairman

For Empyrean Skyview Projects Pvt. Ltd.


Syed Junaid Altaf
Managing Director

Registered office address: 411 (B2), 4th Floor, South Block, Bahu Plaza, Jammu – 180012, Jammu and Kashmir
Delhi office address: Plot No 1, First Floor, Kehar Singh Estate, Westend Marg, Lane No 2, Saket, New Delhi – 110030
Tel: +91-11-41130113/114/115 | admin@empyrean.net.in | www.empyrean.net.in


CIN: U45400JK2014PTC004252

A wholly owned subsidiary of FIL Industries Limited

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	1	1	0.01	0	1	1	0.01	0.00
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	4,89,999	4,89,999	99.99	0	14,99,999	14,99,999	99.99	67.34
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL: (A) (1)	0	4,90,000	4,90,000	100.00	0	15,00,000	15,00,000	100.00	67.34
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter									
(A) = (A)(1)+(A)(2)	0	4,90,000	4,90,000	100	0	15,00,000	15,00,000	100	67.34
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies corporates									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									

For Empyrean Skyview Projects Pvt. Ltd.



Chairman

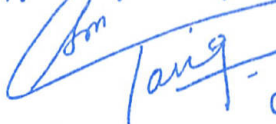
For Empyrean Skyview Projects Pvt. Ltd.



Managing Director

i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	4,90,000	4,90,000	100	0	15,00,000	15,00,000	100	67.34	

For Empyrean Skyview Projects Pvt. Ltd.


Chairman

For Empyrean Skyview Projects Pvt. Ltd.


Syed Irfan Ali
Managing Director

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares			
1	FIL Industries Limited	4,89,999	99.99		14,99,999	99.99		0	0.00	
2	Syed Tariq (Nominee of FIL Industries Limited)	1	0.01		1	0.01		0	0.00	
	Total	4,90,000	100		15,00,000	100.00		0	0.00	

For Empryean Skyview Projects Pvt. Ltd.

Syed Tariq
Managing Director

For Empryean Skyview Projects Pvt. Ltd.

Syed Tariq

Chairman

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	4,90,000	100.00	4,90,000	100.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease	Equity shares issued to FIL Industries Limited 15.03.2019 against conversion of unsecured loan		0	
	At the end of the year	15,00,000	100	15,00,000	100

For Emprayan Skyview Projects Pvt. Ltd.


Chairman

For Emprayan Skyview Projects Pvt. Ltd.


Managing Director

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the	Cumulative Shareholding during the
	No. of shares	% of total shares of the company	No of shares % of total shares of the company
	At the beginning of the year	0	0
	Changes during the year	0	0
	At the end of the year	0	0

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the	Cumulative Shareholding during the
	No. of shares	% of total shares of the company	No of shares % of total shares of the company
	At the beginning of the year	0	0
	Changes during the year	0	0
	At the end of the year	0	0

For Empryan Skyview Projects Pvt. Ltd.



Chairman

For Empryan Skyview Projects Pvt. Ltd.

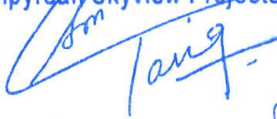


Managing Director

V INDEBTEDNESS

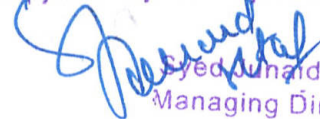
Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
i) Principal Amount	₹ 32,89,93,895.00	0	0	₹ 32,89,93,895.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	₹ 32,89,93,895.00	0	0	₹ 32,89,93,895.00
Change in Indebtedness during the				
Additions	₹ 8,40,75,144.00	0	0	₹ 8,40,75,144.00
Reduction	0	0	0	0
Net Change	₹ 24,49,18,751.00	0	0	₹ 24,49,18,751.00
Indebtedness at the end of the				
i) Principal Amount	₹ 41,30,69,039.00	0	0	₹ 41,30,69,039.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	₹ 41,30,69,039.00	0	0	₹ 41,30,69,039.00

For Emphyrean Skyview Projects Pvt. Ltd.



Chairman

For Emphyrean Skyview Projects Pvt. Ltd.



Syed Junaid Altaf
Managing Director

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary				
	(a) Salary as per	Nil	Nil	Nil	Nil
	(b) Value of perquisites	Nil	Nil	Nil	Nil
	(c) Profits in lieu of	Nil	Nil	Nil	Nil
2	Stock option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission				
	as % of profit	Nil	Nil	Nil	Nil
	others (specify)	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total (A)	Nil	Nil	Nil	Nil
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee	Nil	Nil	Nil	Nil
	(b) Commission	Nil	Nil	Nil	Nil
	(c) Others, please specify	Nil	Nil	Nil	Nil
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending	Nil	Nil	Nil	Nil
	(b) Commission	Nil	Nil	Nil	Nil
	For Employees, please specify.	Nil	Nil	Nil	Nil

Empire Skyview Projects Pvt. Ltd.

Chairman

Syed Javed Altaf
Managing Director

	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act.					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
1	Gross Salary	CEO	Company Secretary	CFO	Total	
	(a) Salary as per	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4	Commission					
	as % of profit	Nil	Nil	Nil	Nil	Nil
	others, specify	Nil	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil

For Empryean Skyview Projects Pvt. Ltd.

[Signature]

Chairman

For Empryean Skyview Projects Pvt. Ltd.

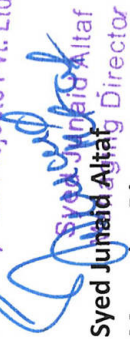
[Signature]
Sayed Javed Altaf
Managing Director

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For Emprayan Skyview Projects Private Limited

For Emprayan Skyview Projects Pvt. Ltd.

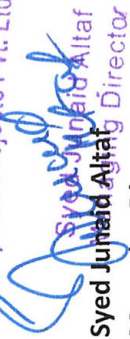
For Emprayan Skyview Projects Pvt. Ltd.



Syed Tariq
Chairman

DIN: 00094590

Chairman



Syed Jaleel Altaf
Managing Director

DIN: 02783678